

Board Meeting

3/19/19

The meeting was called to decide what to do with a \$50,000 CD that is due. We are only getting 0.25% currently. It was suggested that we contact a banker to see if we could make more money, possibly Bill Heiting, a former lake resident. It would need to be accessible and have no penalties for early withdrawal. As of right now we have \$261,000 in our FF Inc. accounts total. We have ordered a rescue truck for a cost of \$240,000 of which \$200,000 will be paid by the Town of Fifield with the balance of \$40,000 to be paid by FF Inc. We have \$85,000 in checking. It was questioned if we are able to turn a profit on the money since we a 5021(C)(3). Per a phone call made by Tom Birchell to his accountant, it is OK. The accountant suggested a moderate to conservative investment approach.

Ann Sloane suggested we should be getting more money from grants. There are a lot of corporations we could be contacting for grants. Carol Birchell suggested we not contact the local franchises for grants since we contact them for raffle donations.

Warren says we are over the limit for the amount of money we made for the year. Forms will need to be filed. All raffle licenses have been filed.

Post meeting: The majority of the officers agreed to keep the \$50,000 CD at Associated Bank getting a 2.35 rate of return. Ann Sloane conceded to the majority decision.

People attending the meeting:

Tom Birchell

Carol Birchell

Matt Langenhahn

Warren Johnson

Ann Sloane

Mike Sloane

Sandy Sironi

Rick Sironi

